

4.—Mileage, Capital Liability, Earnings and Operating Expenses of Individual Steam Railways (Railway Bridge Companies Included), 1939—concluded

Railway	Single-Track Mileage	Capital Liability	Gross Earnings from Operation	Operating Expenses
	miles	\$	\$	\$
Detroit River Tunnel.....	6	4,050,884 ⁵	6	6
Essex Terminal.....	21.3	976,000	224,978	166,344
Greater Winnipeg Water District.....	92.0	1,843,286 ⁵	97,757	92,997
Hudson Bay.....	510.1	33,553,934 ⁵	273,530	518,647
International Bridge and Terminal Co.....	1.1	300,000	102,084	51,960
Maine Central.....	5.1	102,388 ⁵	13,973	12,548
Maritime Coal Railway and Power Co.....	12.2	690,405 ⁵	93,809	53,317
Midland Railway of Manitoba.....	75.5	4,800,000	296,904	368,299
Morrissey, Fernie and Michel.....	5.4	1,263,000	23,767	23,762
Napierville Junction.....	41.7	1,200,000	452,771	317,859
Nelson and Fort Sheppard.....	60.8	2,846,800	57,873	140,873
Nipissing Central.....	59.7	4,246,834 ⁵	522,008	478,405
Northern Alberta.....	927.6	30,345,000	2,126,563	1,747,870
Ottawa and New York.....	58.7	2,100,000 ¹	110,927	157,761
Pacific Great Eastern.....	347.8	97,876,287	593,380	569,932
Père Marquette (including L.E.D.R.).....	319.0	11,122,025	4,510,302	2,506,168
Quebec Railway, Light and Power Co.....	25.4	6,269,974	351,114	396,983
Roberval and Saguenay.....	29.0	3,330,000	664,574	204,683
St. Lawrence and Adirondack.....	60.7	2,152,685 ¹	415,918	530,472
Sydney and Louisburg.....	70.3	5,285,243 ⁵	1,561,429	996,194
Témiscouata.....	113.0	3,856,336	185,498	183,921
Temiskaming and Northern Ontario.....	514.0	39,400,935	5,401,952	3,748,120
Thousand Islands.....	4.5	60,000	31,715	31,068
Toronto, Hamilton and Buffalo.....	111.0	10,287,000	1,838,910	1,314,716
Toronto Terminals.....	3.2	26,460,000	292,481	580,108
Van Buren Bridge Co.....	0.3	250,000	3,121	2,055
Vancouver, Victoria and Eastern.....	86.8	23,500,000	498,243	321,360
Wabash (in Canada).....	245.4	7	4,967,760	3,617,767
Totals.....	43,772.1	3,577,757,068⁸	367,284,300	304,427,300
Canadian National (Can. and U.S.).....	23,696.7	1,973,285,683 ³	203,820,186	182,965,768

¹ Capital of lessor company. ² Includes 26.2 miles of joint track. Canadian lines only for Canadian National, but Canadian and U.S. lines for Canadian Pacific. ³ Capital of lines in Canada and U.S., including capital of leased lines. Includes \$159,164,541 of leased and acquired lines held by Canadian Pacific. ⁴ Included with Canadian National. ⁵ Investment in road and equipment. ⁶ Included with Canada Southern. ⁷ Trackage rights only. ⁸ Includes \$210,054,338 Canadian railway capital owned by Canadian railways.

Capital Liability.—The great increase after 1922 in the capital liability of the steam railways of Canada is due to the inclusion of all Government loans to railways and investment in road and equipment of Government railways as part of the capital liability of the railways. The reduction after 1937, brought about by the Canadian National Capital Revision Act (c. 22, 1937), is explained at p. 644 of the 1939 Year Book.

5.—Capital Liability of Steam Railways, 1901-39

NOTE.—Corresponding figures for each year from 1876 to 1900, inclusive, are given at p. 649 of the 1927-28 Year Book.

Year	Stocks	Funded Debt	Total	Year	Stocks	Funded Debt	Total
	\$	\$	\$		\$	\$	\$
1901...	424,414,314	391,696,523	816,110,837	1906....	561,655,395	504,226,234	1,065,881,629
1902...	460,401,863	404,806,847	865,208,710	1907....	588,568,591	583,369,217	1,171,937,808
1903...	483,770,312	424,100,762	907,871,074	1908....	607,891,349	631,869,664	1,239,761,013
1904...	492,752,530	449,114,035	941,866,565	1909....	647,534,647	660,946,769	1,308,481,416
1905...	526,353,951	465,543,967	991,897,918	1910....	687,557,387	722,740,300	1,410,297,687